



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration Number: 193200032W)

Amendment to Announcement on 15 July 2008

Oversea-Chinese Banking Corporation ("OCBC Bank") would like to make the following amendment to its announcement issued on 15 July 2008:

- Subsidiary Great Eastern Holdings' insurance funds have an exposure of S\$69 million (instead of S\$29 million announced earlier) to Fannie Mae and Freddie Mac. This exposure, relative to the total insurance fund size of S\$42 billion, is immaterial.

The revised figure does not change the overall conclusion that OCBC Group's exposure to the two companies is immaterial.

Issued by

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17 July 2008